



**MINUTES OF THE ROCK & RUT MOUNTAIN BIKE CLUB AGM HELD ON 11  
NOVEMBER 2020 on FARM WINDHOEK'S COFFEE WILD**

**1. Welcome**

Michael Lowe welcomed everyone and expressed the Clubs appreciation to P v d Merwe for availing the coffee shop's facilities for this meeting. A quorum was not established. 38 members were present in person or in proxy. A quorum can now only come about after 20 minutes (section 6.5.1.1 of the constitution), however it was agreed by all present to continue with the meeting by having Exco present its reports, excluding the financial report.

**2. Adoption of agenda**

No additions to the agenda were proposed and the agenda as presented was adopted unanimously.

**3. Chairperson's Report**

Michael Lowe read his chairperson's report, which included an overview of the Nedbank XC Series, FNB Otjihavera Report and Development Initiatives. Report is attached hereto.

J Vorster said that although it was reported that development initiatives were few, he wishes to highlight the FNB School's League and thank the R & R Club for their involvement. He regards the league to have been a rather successful series of events and this is evident from the fact that many children are managing to come through the ranks. All present applauded this contribution.

No questions were raised

#### **4. Approval of minutes of the 2019 AGM**

The 20 minutes having passed, a quorum was now attained and the chairperson now requested for a proposal for the minutes of the 2019 AGM to be approved by the members. Approval was proposed by N du Plessis and seconded by G Chase.

No objections were noted.

#### **5. Treasurer's Report**

Antje Tietz presented the treasurer's report which showed that the club was in a healthy financial position. A surplus of N\$ 170K was achieved for the financial year 2019 to 2020. This was mainly due significant lower expenses. Regrettably membership to the Club decreased by 140 persons.

The revenue of about N\$ 613K was mainly made up from the sponsorships received from FNB, Nedbank, and African Marketing as well as the Otjihavera entry fees. The membership fees to the Club have remained unchanged over the past three years and this needs to be re – evaluated in the coming year.

The Club approved a N\$ 50K sponsorship to the Olympic Solidarity Fund which was taken from the Club's reserves.

The significant expenses were made up of the prize money for the Nedbank Namibia XC Series (N\$ 51K), costs and prize money for the FNB Otjihavera stage race (N\$ 264K).

Regarding the balance sheet, of significance is that the Club holds N\$ 1.2 M in cash in two banks.

There were no questions to the Treasurer.

The report is attached.

**5.1** Approval of the financial report was proposed by S Böhlke and seconded by A J v Vuuren.

**5.2** M Hennes proposed that the Treasurer and the Exco be exonerated from its activities and responsibilities related to managing the finances / funds of the Club for the past financial year which was seconded by B J v Vuuren.

#### **6. Exonerating the Committee of its Activities for the reporting period**

Michael Lowe asked for proposals to exonerate the R&R Exco / Committee from its activities for the past reporting period. This was proposed by M Hennes and seconded by H du Toit.

## **7. Election of new committee**

The following committee members were not available for re-election

- a) W Pieters
- b) M Koch

The following new persons were nominated to the committee:

- a) C Rowland
- b) N Fester
- c) M Hennes

It was proposed by Michael Lowe and unanimously accepted that all three persons be accepted into the new Committee.

## **8. Close of meeting**